

**FIRST UNITED METHODIST CHURCH**  
**ENDOWMENT COMMITTEE**  
May 14, 2009

The Endowment Committee met at 11:30 A. M. in the Education Building. Present were Chairman John Finlay, Dan Bates, Bob Beiter, Paul Cleeter, Bonnie Yeazel and Pastor Dean Fager.

1. The meeting was called to order promptly at 11:30 A. M. and was opened with a cheerful prayer by Bonnie Yeazel.
2. The Secretary's report for the April 2, 2009 meeting was reviewed and approved unanimously on a motion by Paul and second by John.
3. The Treasurer's report was unanimously approved on a motion Bob and second by Paul. Additional financial data is to be provided by Dean at a later date.
4. The recommendations by Jennifer Maddox of the Marshall Community Foundation at the April meeting were reviewed. A discussion was then held on the Laramore agreement and their wishes. In a letter dated April 30, 2009 from Bill and Betty Lou Laramore, they expressed their desire to designate the Indiana United Methodist Children's Home, Inc. in Lebanon, Indiana or its successor for the deposition of First United Methodist Church funds if our Church would ever cease to exist. Principal would remain with the Foundation, but the interest would be allocated in accordance with the Laramore's wishes. On a motion by Dan and second by Bob, it was unanimously agreed to honor the Laramore's wishes.
5. On the question of authorizing the Committee to utilize the principal in the Foundation if necessary, it was stated by John that the Laramores were opposed to any action of this type. John is to check with Jennifer Maddox on the necessity for the attorney for the donors to sign any amendment.
6. The long lost leaf has been found!! The Secretary is embarrassed!! There was no report on the new brochure sleeve.
7. John volunteered to prepare an article for the newsletter explaining the drop in our Foundation Funds value.
8. The next meeting will be held on October 8, 2009 at 11:30 A. M. in the Education Building.
9. There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,  
Robert D. Beiter, Secretary