

## FIRST UNITED METHODIST CHURCH

Finance Committee

October 19, 2009

Members of the finance committee present: Don Balka, Loren Daily, Dean Fager, Jerry Kralovansky, Genie Tobias, and Bonnie Yeazel. Jerry called the meeting to order and Dean opened with prayer. The minutes of the September meeting were approved. (Balka/Daily) There were no purchase authorizations to be approved. From now on, a list will be compiled of the bills to be paid according to committee. This list will be shared monthly with the finance committee and will then be filed according to the vendor. There was one addition to the agenda.

### **Information –**

The offerings received during the first 3 Sundays of the month have been encouraging. The letters that accompany the quarterly statements appear to be effective. Dean noted that the attendance numbers for this same period have not been good.

### **Old Business –**

The balance sheet and treasurer's report for the month of September were reviewed and approved.

Loren gave a brief investments update after receiving the Wachovia report from Dean. Several of the funds show positive gains.

### **New Business –**

Requests from Trustees:

- replacement bulb for the video projector in the fellowship hall  
approximate cost - \$338.00 approved (Balka/Yeazel)
- funds to tune the organ and sanctuary pianos  
approximate cost - \$800.00 approved (Daily/Kralovansky)

Dean recommended these 2 items be paid from the Church Council Reserve Fund.

In other new business, a request was made to use \$500.00 of our reserve money to purchase a larger inventory for the SCRIP program. After some discussion, it was decided to transfer \$3,000.00 from Wachovia with \$500.00 to be kept in reserve for SCRIP and the remaining \$2,500.00 to be placed in the Methodist Foundation Mutual Asset Fund.

This request was approved.

**Addition to the agenda –**

A request made by Michele Faulstich to use the building for a fundraiser (sale of Mary Kay cosmetics) will need to go to the Trustees for approval.

The meeting was adjourned. The next meeting of the finance committee will be at 6:00 P.M. on November 16, 2009.



