

Finance Committee
First United Methodist Church, Plymouth

Monday June 21, 2010

Committee Members

2010

2011

Don Balka
Jerry Kralovansky (Chr.)
Bert Rans

2012

Loren Daily
Susie Kreighbaum
Bill Rettig
Dick Tobias

(Ex-Officio Members of the Committee with vote)

Bonnie Yeazel (Lay Leader)	Shannon Whitley (Financial Secretary)
Gloria Daily (Lay Member to Annual Conference)	Claudia Button (Treasurer)
Don Balka (Lay Member to Annual Conference)	Sam Goebel (Trustee Representative)
Jim Causey (Church Council Chairperson)	Dean Fager (Staff Representative)
Melissa Christiansen (Staff-Parish Relations Representative)	

I. Those present: Jerry Kralovansky, Don Balka, Loren Daily, Sam Goebel, Dick Tobias, Bonnie Yeazel, and Matt Pickut.

II. Jerry called the meeting to order at 6:04 pm.

III. Don offered a prayer.

IV. Don volunteered to be committee secretary for this meeting.

V. There were no written minutes from the May 17, 2010 meeting.

VI. There were no new items to add to the agenda.

VII. Reviewed May Purchase Authorizations.

VIII. Old Business

A. The Committee discussed the recent First Source Bank accounting changes. A business checking account charges 40¢ for every check over 150 that we either write or deposit.

A motion to delegate authority to Shannon Whitley to contact various financial institutions for their rates was approved. (Daily/Balka)

B. May Balance Sheet was reviewed.

C. May Treasurer's Report was reviewed.

1. A motion to accept the May Treasurer's Report was approved. (Daily/Yeazel)
2. Since we are moving to a July1/June 31 fiscal year, Matt will check with the Conference office about how the Staff – Parish Relations Committee should handle salary changes of the pastoral staff (calendar year or fiscal year).
3. The Church accounting for 2010 – 2011 will need to have a line item under the Trustees budget to reflect a parsonage (utilities, TV cable, Internet, etc.), and omit the current senior pastor housing allowance.

D. There was no investments report.

E. The Stewardship Committee reported that 136 pledge cards were returned. The total amount of pledges was \$262,160, approximately \$40,000 less than last year. Discussion centered on confusion that some members had when they did pledges in January.

IX. New Business

A. A request from Kay Finlay for the Church to pay for renewal subscription to the Organ Portfolio in the amount of \$42.95 for 1 year was approved. (Balka/Daily)

B. A request from Mary Kaufman, Chair of the Worship Committee, to spend the \$400 budgeted for choir robe cleaning was approved. (Daily/Yeazel)

C. Matt indicated that we will soon be receiving a bill for \$219 to continue or Website hosting and domain name registry.

X. Jerry adjourned the meeting at 6:44 p.m.

The next regular meeting is scheduled for July 19, 2010 at 6:00 p.m.

Respectfully submitted,

Don Balka
Volunteer Secretary